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**BIOMED REALTY TRUST ANNOUNCES TAX TREATMENT
OF 2004 DISTRIBUTIONS**

SAN DIEGO, CA – January 31, 2005 – BioMed Realty Trust, Inc. (NYSE:BMR) today announced the tax treatment of its 2004 distributions as follows:

**Security Description: Common Stock
CUSIP: 09063H107
Ticker Symbol: BMR**

Record Date	Payable Date	Total Distribution Per Share	Allocable to 2004	Taxable Ordinary Dividend
9/30/2004	10/15/2004	\$0.149700	\$0.149700	\$0.149700
12/31/2004	1/14/2005	\$0.270000	\$0.133973	\$0.133973
Totals		\$0.419700	\$0.283673	\$0.283673

The company did not incur any foreign taxes during 2004. In addition, only for purposes of calculating alternative minimum taxable income under Section 55 of the Internal Revenue Code of 1986, as amended, the company apportions \$0.007 per share attributable to depreciation, assuming a full year of ownership. Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Biomed Realty Trust distributions.

About BioMed Realty Trust

BioMed Realty Trust, Inc. is a real estate investment trust focused on acquiring, owning, leasing, managing and selectively developing laboratory and office space for lease to life science tenants. Tenants include biotechnology and pharmaceutical companies, scientific research institutions, government agencies, physician groups and other entities involved in the life science industry. The company targets properties located in markets with established reputations as centers for scientific research, including San Diego, San Francisco, Seattle, Maryland, Pennsylvania, New York/New Jersey and Boston. Additional information is available at www.biomedrealty.com.

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